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January 19, 2016
Andrew Perchlik, Chair
Select Board
Town of Marshfield, VT 05658

Re: Hollister Hill Apartments, Austin Rd, Marshfield

Dear Mr. Perchlik and Selectboard Members;

I am writing on behalf of the The Housing Foundation Inc. (HFI), owner of the Hollister Hill Apartments located at Austin Road to inform you of proposed changes to the development and solicit any comments you may have.

The Hollister Hill apartments were built in 1971 by a private developer and purchased by HFI in 1986. The original construction was not well designed and has not held up over time. HFI is proposing to redevelop the site by replacing the existing 4 buildings with new construction of two buildings with the same number of units. The new construction will meet all building codes, state of the art energy efficiency (LEED-H), universal design criteria and ADA requirements. HFI has informed the Town Zoning Administrator of the proposal and will meet all requirements zoning regulations and of the Town DRB.

The existing tenants would be assisted with temporary relocation benefits and be able to return to the apartments when completed. The Section 8 rental housing assistance would also remain with the project when completed.

We would not expect construction to start any earlier than Spring of 2017. At this time we are applying for funding assistance from Vermont Housing Finance Agency and Vermont Housing & Conservation Fund. There is a possibility we may ask the Town to apply for Vermont Community Development Funds in the future.

I apologize for this late request to have this letter read at tonight's meeting. We would be very pleased to present to the Board and answer any questions at a future meeting when we have more detailed information available.

Sincerely,



Jeffrey D. Kantor
Development Consultant

Cc: Richard Williams, VT State Housing Authority