REQUEST FOR APPROPRIATION FROM THE TOWN OF MARSHFIELD

Name of organization: **Central Vermont Home Health & Hospice**

Address: **600 Granger Road, Barre, VT 05641**

Telephone number: **802.223.1878**

What types of services do you provide? **CVHHH in its 105th year, is a full service, not-for-profit Visiting Nurse Association committed to providing high quality, medically-necessary home health and hospice care to all central Vermonters regardless of their ability to pay, geographic remoteness, or complexity of health care needs. Services include: skilled and high-tech nursing; physical, occupational and speech therapies; telemonitoring, hospice and palliative care; long term care and support services, maternal and child health care; health promotion programs, including international travelers health, and bereavement support.**

How do your services directly impact the citizens of Marshfield? **CVHHH provides Marshfield residents home health and hospice care which is not covered by Medicare, Medicaid or private insurance; it provides home-based medically necessary care and supportive services for those who are low-income, living on a fixed income, are uninsured or underinsured. CVHHH helps Marshfield residents stay in their preferred environment, the comfort of their own home, remaining independent to heal or face end-of-life with dignity.**

How many Marshfield residents were served? **In the fiscal year which ended December 31, 2015, 41 Marshfield residents received services, representing 53 admissions to those services. There were 785 Home Care visits, 440 Long Term Care visits, 91 Hospice visits, and 6 Maternal Child Health visits, for a total of 1,322 visits.**

How do you calculate or justify the amount of money you are requesting from us?
CVHHH requests a minimum of $2.00 per capita. There is a large gap between what Medicare and Medicaid reimburse CVHHH (The majority of CVHHH patients are covered by Medicare and Medicaid) and what it costs CVHHH to deliver these services. The appropriation, while it is a modest amount to address this gap, does help very much. It also allows us to provide services regardless of one's ability to pay, which is part of CVHHH's mission.

Last year's appropriation request: **$3,200.00**

Last year's grant: **$3,200.00**

Explanation of any increase in this year's request (if applicable): **CVHHH is requesting the same amount as last year, $3,200. 00.**

Please include your most recent financial statement, and submit your request prior to December 1st. The Budget Committee will meet in December. Call for the meeting date (426-3305) or check the Town's website: http://town.marshfield.vt.us

CENTRAL VERMONT HOME HEALTH & HOSPICE, INC.
STATEMENT OF OPERATIONS

FORECASTED FOR THE YEAR ENDED DECEMBER 31, 2016
(with comparative amounts for the year ended December 31, 2014 and December 31, 2015)

DRAFT COPY
For Discussion Purposes Only

	Year Ended December 31, 2014	Annualized December 31, 2015	Forecasted Year Ended December 31, 2016
OPERATING REVENUE			
Medicare	6,652,750	6,738,559	6,863,575
Medicaid	1,998,689	2,046,239	2,132,623
Other third party and patient pay	2,259,199	1,655,740	1,743,303
Grant Income	345,161	327,957	314,894
Contract income	162,111	280,646	302,714
Other	56		
Provision for Bad Debt	(334,536)	(374,596)	(107,503)
Total Operating Income	11,083,431	10,674,545	11,249,606
OPERATING EXPENSES			
Salaries and wages	7,274,513	7,617,523	7,678,187
Payroll taxes and employee benefits	1,614,479	1,926,475	1,826,909
Contracted services	376,009	440,644	464,446
Mileage	420,167	406,446	406,446
Clinical Supplies/Pharmacy	371,793	315,301	344,276
Space occupancy	184,930	173,913	173,619

Other operating expense	579,796	543,578	602,193
Medicaid Tax	384,593	371,749	424,305
Depreciation	171,349	174,922	180,291
Total Operating Expense	11,377,625	11,970,551	12,100,671
OPERATING INCOME/(LOSS)	(294,194)	(1,296,005)	(851,062)
Other Revenue and Gains			
Municipal appropriations and United Way	157,438	157,655	152,850
Contributions	285,420	263,528	254,432
Net Assets Released from Restriction for program services	-	-	-
Investment Income	588,212	382,393	481,721
Recognized gain/loss in fair value of investments	97,065	(736,776)	-
Total Non-Operating income	1,128,135	66,800	889,003
EXCESS OF REVENUE OVER EXPENSES	833,941	(1,229,205)	37,941
INCREASE IN UNRESTRICTED NET ASSETS	$ 833,941	$ (1,229,205)	$ 37,941

Central Vermont Home Health & Hospice, Inc.
Balance Sheet
Thursday, December 31, 2015

Assets

Current Assets	
Cash and Cash Equivalents	$2,031,110
Investments	965,473
Other Receivables	122,684
Patient Account Receivables (net)	1,641,649
Town Appropriations Receivable	24,900
Prepaids	274,212
Total Current Assets	**5,060,028**
Assets Limited as to Use	11,063,484
Property, Plant & Equipment	
Property and Equipment	2,087,349
Building and Land	3,089,202
Total	5,176,550
Less Accumulated Depreciation	3,365,114
Net Property, Plant & Equipment	**1,811,436**
Other Assets	
Miscellaneous Assets	0
Total Assets	***$17,934,948***

Liabilities & Net Assets

Current Liabilities	
Accounts Payable	$159,642
Accrued Expenses	12,064
Accrued Payroll & Withholdings	427,885
Accrued Vacation	554,177
Due To/From Payors	(1,701)
Deferred Revenue	450,862
Other Liabilities	0
Current Portion of Long-Term Debt	0
Total Current Liabilities	**1,602,929**
Non-Current Liabilities	
Mortgage Payable LT	0
Total Liabilities	***1,602,929***
Net Assets	
Unrestricted	16,902,530
Temporarily Restricted	16,000
Permanently Restricted	42,878
Year-To-Date Gain or Loss	(629,389)
Total Net Assets	**16,332,019**
Total Liabilities & Net Assets	***$17,934,948***

Central Vermont Home Health & Hospice

A Century of Caring and Quality

ANNUAL REPORT for year ending December 31, 2015

Statistical Report

VISITS

Home Health Care Visits

Skilled & High-Technology Nursing	21,976
Home Health Aide	13,721
Physical Therapy	10,607
Occupational Therapy	3,438
Speech Therapy	1,077
Medical Social Worker	1,144
Total Home Health Care Visits	**51,963**

Hospice Visits

Nursing	2,468
Home Health Aide	1,568
Therapy	124
Medical Social Worker	336
Bereavement	1,279
Homemaker	193
Total Hospice Visits	**5,968**

Long Term Care Visits

Nursing	7
Aide & Attendant	20,104
Homemaker	8,496
Total Long Term Care Visits	**28,607**

Maternal Child Health Visits

Healthy Babies	569
Pediatric Palliative Care	3
Better Beginnings	109
Total MCH Visits	**681**

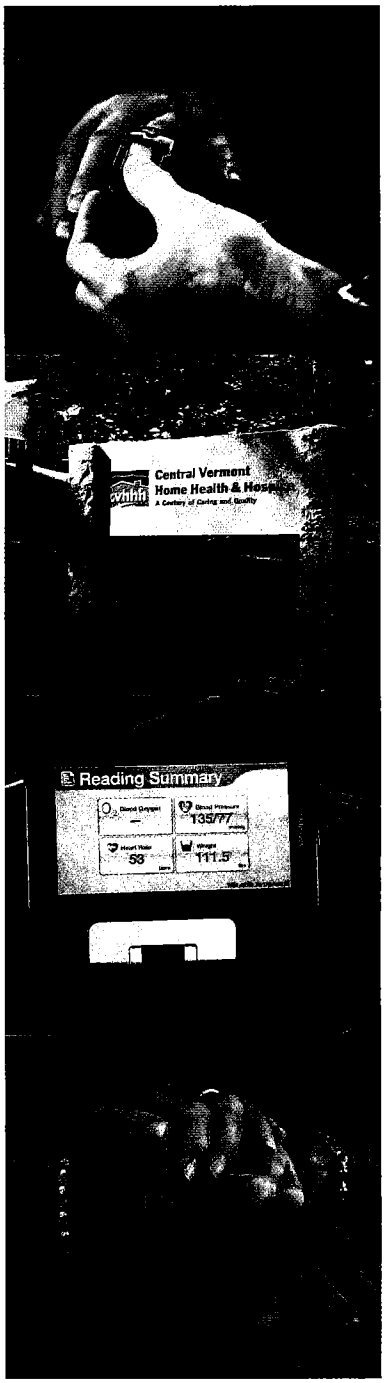
Nurse-Family Partnership Visits

Total Nursing Visits	**896**

TOTAL VISITS: 88,115

Community Health Services

Foot Care Treatments	2,125
International Traveler Health Participants	62
Flu Vaccinations	1,414



Financial Report

REVENUE

OPERATING

Medicare	$6,959,037
Medicaid	$2,032,109
Private Insurance	$1,148,337
Private Pay	$481,731
Health Promotions	$100,737
Grants/Contracts	$604,893
Provision for Bad Debt	$(100,780)
Total Operating Revenue	**$11,226,064**

NON-OPERATING

Town Funding	$154,972
Investment Income	$471,727
Recognized Loss in Fair Value of Investments	$(578,312)
Donations	$277,070
Total Non-Operating Revenue	**$325,457**
TOTAL REVENUE	$11,551,521

EXPENSES

Salaries & Benefits	$10,075,173
Depreciation	$173,636
Other Operating Expenses	$1,931,983
TOTAL EXPENSES	$12,180,792
Excess of Revenue Over Expenses	$(629,271)

In 2015, our nurses, therapists, aides and social workers provided $700,243 in charitable care for which we were not reimbursed by Medicare, Medicaid, any third party private insurance, or patient/family payment.

Last year, CVHHH was underpaid $667,661 for Medicaid services provided.